GOVERNMENT OF INDIA
LABOUR AND EMPLOYMENT
LOK SABHA

UNSTARRED QUESTION NO:5221
ANSWERED ON:14.05.2007
NON-PAYMENT OF PROVIDENT FUND MONEY TO A/C HOLDERS
Shiwankar Shri Maha Deo Rao

Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

(a) whether the employees holding Provident Fund Accounts are not getting their provident fund money in the country as reported in Rashtriya Sahara dated April 03,2007;

(b) if so, the reasons therefor;

(c) the total amount available in the Provident Fund in the country as on date;

(d) the total amount of money in Provident Fund for which account is not available;

(e) whether the Union Government has made any assessment of provident fund money, State-wise; and

(f) if so, the details thereof, State-wise?

Answer

MINISTER OF THE STATE (INDEPENDENT CHARGE) IN THE MINISTRY OF LABOUR AND EMPLOYMENT (SHRI OSCAR FERNANDES)

(a): The Provident Fund accounts of the members of the Employees' Provident Fund are maintained at the field offices of Employees' Provident Fund Organisation. On submission of claim forms, the members are provided advances/withdrawals in accordance with the provisions of the Employees' Provident Fund Scheme, 1952.

(b): Does not arise in view of (a) above.

(c): The total amount (including Inoperative Amount, Special Reserve Fund and Interest Suspense Account) in Employees' Provident Fund corpus as on 31.3.2006 is Rs. 91,450.50 crore.

(d): As per the balance sheet of the Organisation, as on 31.3.2006, there is no such amount for which account is not made available.

(e) & (f): Yes, the region-wise details of Provident Fund money is compiled at the year-end alongwith the balance sheet of the Organisation. The details are at Annexure-'A'.